



Accounting CONCEPTS LTD

FOR ALL YOUR
ACCOUNTING NEEDS

Welcome to our first issue of our quarterly newsletter. We hope to keep you informed of things happening at Accounting Concepts, key tax dates, business news and more

We Are Shifting!

It is with excitement that we share with you that as of **1st October 2018** we will be in our new office:

ACCOUNTING CONCEPTS Ltd
11 The Crescent
TAUPIRI 3721

We are looking forward to enjoying the newly refurbished, warm premises.

Be sure to pop in and say hi.



We would like to welcome Amy Roberts who has joined Accounting Concepts Ltd as our new Receptionist/Office Administrator.
amy@accountingconcepts.net.nz

Accounting Concepts Ltd can cater for all your accounting needs:

- GST Returns
- Payroll
- Income Tax Returns
- Farming, Business, Commercial and Rental Accounting.

OFFICE HOURS

The office is open
**Monday to
Thursday**

9am – 4pm

Contact details:

Nicola Stables
11 The Crescent
Taupiri 3721

nicola@accountingconcepts.net.nz

07 828 6193/027 592 4349

Business News:

AML/CFT What is it? How does it affect YOU?

*Anti-Money Laundering and Countering
Financing of Terrorism Act 2009*

As of the 1st of October 2018 all Accountants have to comply with the Anti-Money Laundering and Countering Financing of Terrorism (AML/CFT) Act 2009.

The Act places obligations on Accountants (along with other financial institutions/casinos etc) to detect and deter money laundering and terrorism financing.

The Act ensures that we take appropriate measures to guard against money laundering and terrorism financing which in turn enhances the reputation of individual businesses, and of New Zealand as a safe place in which to do business.



At Accounting Concepts Ltd we have to complete a risk analysis of our practices, establish a written AML/CFT Programme based on the risk assessment, file annual reports to Department of Internal Affairs and get independent audits on our programme.

WHAT DOES THIS MEAN FOR OUR CLIENTS?

The information we ask you to provide will vary depending on whether you are doing business as an individual or part of a partnership, company, public body, estate or trust.

Even if you have been an Accounting Concepts Ltd client for a long time we may require more information such as but not limited to:

- Proof of Identity
- Proof of address
- Proof of Date of Birth
- Company Details (where applicable)

In some circumstances we may also need to know the source of client funds.

Additionally we will now have reporting requirements that relate to particular transactions as well as suspicious activities.

WHAT DO YOU NEED TO DO RIGHT NOW?

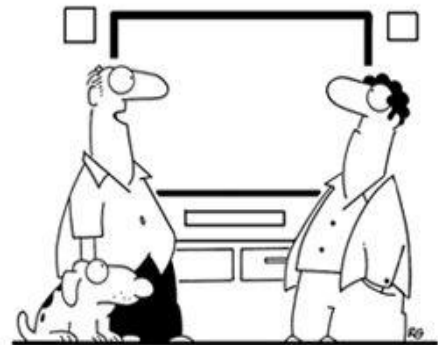
Nothing! It's business as usual and we will contact you if we require anything or have questions.

The following website helps explain the requirements:

<https://www.keepourmoneyclean.govt.nz/>

KEY TAX DATES:

Date	Category	Description
20 August	PAYE/ Employer Deductions	Small employers return and payment
28 August	GST	Return and payment for July
28 August	Provisional Tax	Payment due for March balance dates
20 September	PAYE/ Employer Deductions	Small employers return and payment
28 September	GST	Return and payment for August
20 October	PAYE/ Employer	Small employers return and payment
28 October	GST	Return and payment for September
28 October	Provisional Tax	Payment due for May balance dates



"I can claim a 70-inch plasma TV as a business expense because my accountant said it's important to look at the big picture."

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